



UNIVERSITY OF GJAKOVA
"FEHMI AGANI"

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THE BUDGET REPORT

01.01.2019-31.12.2019

To: Steering Council of the University of Gjakova "Fehmi Agani"

From: Office of Finance of the University of Gjakova "Fehmi Agani"

Subject: Report on expenses January-December, 2019

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Introduction

1. Summary of important accounting policies

1.1. Basis of report preparation

The report is prepared according to Law on Public Financial Management and Accountability (Nr.03/L-048) and Law on changing and amending the Law (Nr.03/L-048) on Public Financial Management and Accountability (Nr.), article 46 and Law (Nr. 04/L-116) on changing and amending the Law (Nr. 03/L-048) on Public Financial Management and Accountability, changed and amended with the Law (Nr.03/L-221), and SNKSP based on cash – Financial report according to the accounting principle in cash.

1.2. Accounting policies

Basis of accounting and reporting in the Government of Kosovo according to LPFMA is the basis of cash. In this view, information in this report presents income (admissions) and payments of cash.

Cash management is organized in the form of only Account of Treasure. The only account of Treasure is a system of bank accounts used for income gathering and payment realization, which are controlled by one institution only – Treasure.

Income are recognized then when are under the control of Government. This includes money transferred in Treasure account in CBK, money that stays in accounts in commercial banks, waiting to be transferred in the Treasure's account in CBK and money collected from officers of a budget organization waiting to be transferred in the Treasure's account.

Payments (expenses) are recognized when they are paid by the only account of Treasure.

Accounting policies are implemented continuously during all the period.

1.3. Reporting subject

Financial report presents the financial activity of the Government of Kosovo the way it is specified in the Law on Public Financial Management and Accountability (03/L-048) where are included all **budget organizations**, MEST, and its sub-program, **University of Gjakova “Fehmi Agani”**

University of Gjakova “Fehmi Agani” is composed by three academic units:

1. Faculty of Education
2. Faculty of Philology and
3. Faculty of Medicine

Faculties of the University have these programs: Faculty of Education includes Preschool and Primary programs, Faculty of Philology includes Albanian Language and Literature program and Faculty of Medicine includes Nursing and Midwifery programs.

All the faculties offer regular studies of bachelor level in accordance with the provisions of the University’s Statute.

The UGJFA budget is divided in institutional method, where are included all academic units. In the table nr.1 is presented the budget allowed at the beginning of fiscal year.

Economic categories	Budget approved for 2019
Salaried and allowances	1,184,827.56 €
Goods and Services	316,339.00 €
Municipal expenses	50,000.00 €
Subventions and Transfers	100,000.00 €
Non-financial assets (Capitals)	750,000.00 €
Total	2,401,166.56 €

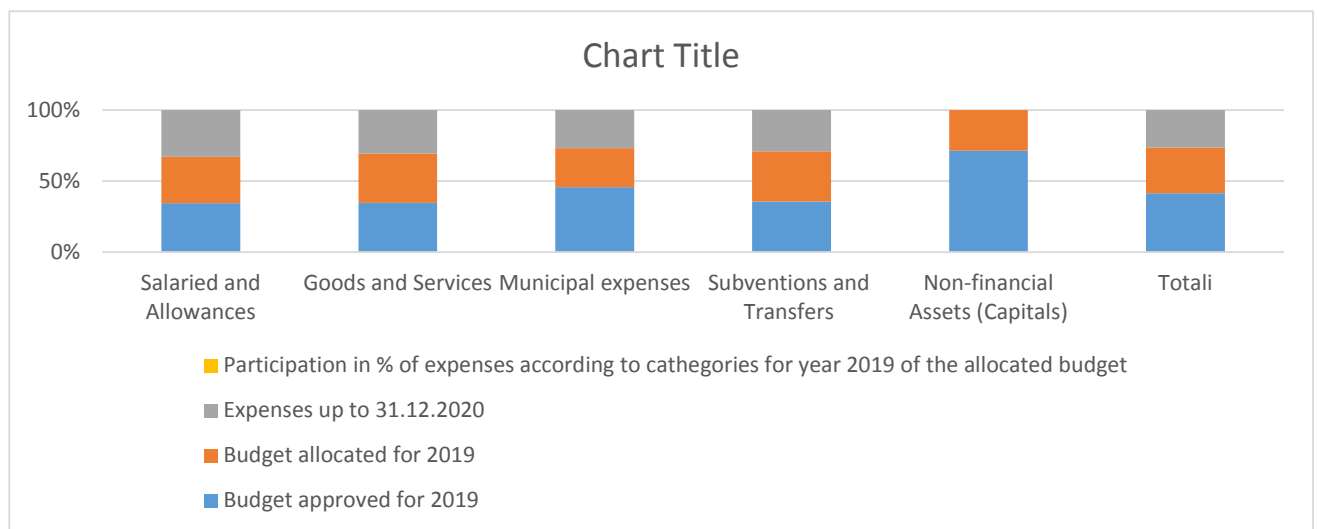
Table nr. 1 Budget 2019

In the table nr. 2 is presented the budget and expenses up to 31.12.2019 as well as the structure of expenses in relation to the allocated budget:

Economic categories	Budget approved for 2019	Budget allocated for 2019	Expenses up to 31.12.2019	Participation in % of expenses according to categories for year 2019 of the allocated budget
Salaried and Allowances	1,184,827.56 €	1,133,481.79 €	1,133,481.79 €	100.00%
Goods and Services	316,339.00 €	316,339.00 €	278,891.65 €	88,16%
Municipal expenses	50,000.00 €	30,000.00 €	29,147.34 €	97.16%
Subventions and Transfers	100,000.00 €	100,000.00 €	81,750.00 €	81.75 %
Non-financial Assets (Capitals)	750,000.00 €	300,000.00 €	0.00 €	0.00 %
Total	2,401,166.56€	2,015,146.15 €	1,523,270.78 €	81.06 %

Table nr. 2 Budget analysis

Following, we will present the graphic on allocation and expenses for period January – December for the Budget



From the table above it is obvious that in 2019, the budget spent in relation to budget allocated is at altitude of 81.06 %.

Cathegories :

- **Allocation of salaries** – from the table nr.2 it is seen that budget for salaries is spent 100.00% in relation to budget allocated, but comparing with the budget approved, it is seen that more than 50,000.00 € remained surplus. This amount has remained because it was not achieved to fill all the vacant job places, as it was planned.
- **Goods and Services:** in this category, it is seen that means spent in this period are 88.16 %, in relation to those allocated. Through this, UGJFA pays fixed expenses also variable ones such as contracts on physical security, maintenance of electronic systems, petrol for official vehicles, contractual services, official travel advances etc.
- **Municipal expenses** for year 2019 are spent in rate 97.16 % in relation to allocated budget according to the Cash Flow Plan of 2019. Here are included all the payments such as: Electric energy payment, water supply payment, waste payment, central heating payment and fixed telephony payment.
- **Subsidies and Transfers,** means spent in this category are 81.75 % comparing to allocated means. From this category, in 2019, are realized student scholarships and travelling of distinguished students to the University of Manisa in Turkey and University of Artevelde in Belgium for scientific activities and researches.
- **Allocation of capital investments,** this category, in 2019 has not been realized, taking into account the fact of the change of the owner of the Campus property. A certain amount of these means has been divided in savings (400,000.00€) and another part to finish several renovations in UGJFA buildings, as well as supply with special medical equipment for the Faculty of Medicine, but could not get realized to the end of the year. The reason is that contracts with economic operators have not been accomplished due to complaints by their opponents.